



## ***Press Release***

*Wednesday June 18th 2014*

### **MBA Polymers further strengthens Board**

*Nick Deeming appointed non-executive director of sustainable polymers company*

MBA Polymers, the world-leading multinational plastics recycling and technology company has added Nick Deeming to its Board, effective immediately. This is the second Board appointment in less than a month and comes as the sustainable polymers company strengthens its team for the next phase of growth.

Nick brings 30 years of business and legal experience and a strong commercial awareness working with boards, leading corporate transactions and specialising in the management of risk and the implementation of change.

Most recently, Nick was a member of the Executive Management Board and General Counsel for Transocean Ltd based in Geneva. Before that, and for four years, he was Chairman, Christie's International Realty and Christie's Insurance as well as being General Counsel, Christie's International plc.

Prior to that, Nick was Chief Legal Officer for The Linde Group AG that acquired The BOC Group plc where Nick was a member of the Executive Management Board and General Counsel. Nick also worked at Sema Group and PPP Healthcare.

MBA Polymers Chief Executive Nigel Hunton commented, "We are delighted that Nick has joined us at this time and is part of strengthening the Board as MBA moves to the next stage of its evolution. As a General Counsel, Nick has been right at the heart of executive leadership with a remit including legal affairs, corporate transactions, risk control and

compliance and has worked closely with Chairmen and CEOs to deliver strong leadership, international best practice and effective corporate governance.”

MBA Polymers announced in January that it had received further funding from its investors which will allow development of the business and move to the next stage of commercialising their processes and products.

Added Hunton, “We aim to build a company with strong governance as well as providing significant environmental benefits. That’s the mix which will ultimately provide us with the base from which we will grow in the future. Strengthening our non-executive team at this stage will assist us on that journey.”

MBA Polymers has developed breakthrough waste separation technology and has grown to become what is now the world’s primary company recovering plastic from large complex waste streams such as end-of-life cars, computers, electronic appliances and recently household waste. MBA has over 300 million pounds/year of processing capacity to turn waste into high performance plastics. MBA works with some of the largest manufacturers in the world to close-the-loop by replacing virgin plastics with MBA plastics in new products such as printers, household appliances and office equipment.

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## **Notes to Editors**

### ***MBA Polymers***

Since 1992, MBA Polymers has been constantly evolving and growing, rescuing post-consumer plastic waste from landfill and transforming it into high quality source material for consumer electronics, appliances, and other plastic products.

MBA saves between 1 and 3 tons of greenhouse gas production for every ton of virgin plastic replaced and is transforming the plastics supply chain, as state-of-the-art processing facilities recycle end-of-life durable goods and ‘close-the-loop’ on plastics.

MBA provides customers with a sustainable and consistent supply of high-quality post-consumer recycled plastics as well as providing a better environmental and economic outcome for plastic waste streams compared to landfill or incineration. The company provides customers with the opportunity to produce more sustainable products - a growing focus for consumers, manufacturers and government agencies.

In April, the company won the prestigious US-based Katerva Awards Grand Prize which recognises innovations with the greatest potential to advance the planet toward sustainability. The awards are sometimes referred to as the Nobel Prize of Sustainability.

A year ago, MBA celebrated its 20th birthday by receiving two major innovation and environmental awards in a week – the 2012 Gothenburg Award for Sustainable Development and GoingGreen's 'Company of the Year'.

At the same time, SHFT.com released an exciting 3 minute documentary video on MBA Polymers as one of the 10 innovators leading important change around the world. See The Big Shft: <http://www.shft.com/watching/the-big-shft-mike-biddle-plastics-pioneer/>



Nick Deeming

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