



July 14<sup>th</sup> 2015

## **MBA Polymers' appoints its former CEO and its founder to continue its growth**

On July 13, Richard McCombs returned as MBA's CEO and Dr. Mike Biddle, MBA's founder, will return in a consulting role.

Mr. McCombs and Dr. Biddle had successfully built three commercial scale facilities and are both looking forward to further growth in the future. The Board thanked Nigel Hunton for his work to strengthen MBA operations during his tenure as CEO since January 2012.

Richard McCombs expressed his eagerness to help MBA capitalize on MBA Polymers' leadership position in the industry when he noted "I've been working with quite a few CleanTech companies since stepping away from MBA over 3 years ago, and it's even more apparent to me how remarkable it is that MBA was able to build three world-class plants in three different countries to deploy its technology and business models and produce MBA-branded resins that have been embraced by the global plastics industry for their quality as well as their environmental credentials. I'm very pleased to be asked to take MBA to the next level."

Mike Biddle said "I've been working to develop plastics recycling technology and businesses for over 25 years and I've never been more excited about the growth prospects for this industry. With MBA's proven technology, world-class facilities and widely recognized market brand, the company is in an excellent position to capitalize on recent developments."

MBA Polymers pioneered the large-scale recycling of plastics from very large and complex post-consumer waste streams such as WEEE (Waste Electronic and Electrical Equipment), ELV (End of Life Vehicles) and more recently household mixed plastics waste. MBA has now become the world leader at recycling plastics from these streams on a global scale with over 300 million pounds per year of processing capacity at its state-of-the-art plants in China, Austria and the UK. The company is in position to take advantage of significantly increased rates of plastics collection in North America, the US EPA allowance to recover plastics from shredder residue, the EU progressive recycling targets for plastics packaging (45% by 2020 and 60% by 2025) and calls from some groups to ban the landfilling or incineration of waste plastics in the EU as part of its Circular Economy proposals.

*For further information please contact:*

Nigel Abbott, GNA Communications, [gnabbott@aol.com](mailto:gnabbott@aol.com)