



Press Release

June 1st 2014

MBA Polymers appoints Peter Whiting as non-executive director

Sustainable polymers company strengthens Board for next phase of growth

MBA Polymers, the world-leading multinational plastics recycling and technology company has named Peter Whiting as non-executive director, effectively immediately.

After graduating in physics from Lincoln College, Oxford, Peter had a career as a market analyst in the technology, engineering and automotive sectors. For four years up to 2011 he was Chief Operating Officer, European Equity Research for UBS, the Swiss global financial services company where his responsibilities included regulatory, financial, litigation and reputational risk management; sponsorship of global IT projects; management of multiple change programmes; as well as line management of a number of operational teams.

Since leaving UBS, he has built a portfolio of activities including serving as non-executive director of Microgen plc (the business-critical software supplier), a senior advisor for Eleven Canterbury (the global network that matches technology needs of large businesses to emerging technology solutions) as well as strategic consultancy roles for a major investment bank and a spinout portfolio of a leading university.

MBA Polymers Chief Executive Nigel Hunton commented, "We are delighted that Peter has joined MBA at this stage of our evolution. He is a highly experienced advisor with a broad range of skills centred on financial services and technology. He combines financial analysis with strong communication skills and as a non-executive director has a proven ability to bring rigour, insight and integrity to organisations."

MBA Polymers announced in January that it had received further funding from its investors which will allow further development of the business and move to the next stage of commercialising their processes and products.

Added Hunton, "We aim to become a company making proper commercial returns as well as providing significant environmental benefits. That's the mix which will ultimately provide us with the profitable base from which we will grow in the future. Strengthening our non-executive team at this stage will really assist us on that journey."

Peter Whiting commented, "I'm delighted to be joining the MBA team and look forward to working with this exciting and innovative business."

MBA Polymers has developed breakthrough waste separation technology and has grown to become what is now the world's primary company recovering plastic from large complex waste streams such as end-of-life cars, computers, electronic appliances and recently household waste. MBA has over 300 million pounds/year of processing capacity to turn waste into high performance plastics. MBA works with some of the largest manufacturers in the world to close-the-loop by replacing virgin plastics with MBA plastics in new products such as printers, household appliances and office equipment.

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Notes to Editors

MBA Polymers

Since 1992, MBA Polymers has been constantly evolving and growing, rescuing post-consumer plastic waste from landfill and transforming it into high quality source material for consumer electronics, appliances, and other plastic products.

MBA saves between 1 and 3 tons of greenhouse gas production for every ton of virgin plastic replaced and is transforming the plastics supply chain, as state-of-the-art processing facilities recycle end-of-life durable goods and 'close-the-loop' on plastics.

MBA provides customers with a sustainable and consistent supply of high-quality post-consumer recycled plastics as well as providing a better environmental and economic outcome for plastic waste streams compared to landfill or incineration. The company

provides customers with the opportunity to produce more sustainable products - a growing focus for consumers, manufacturers and government agencies.

In April, the company won the prestigious US-based Katerva Awards Grand Prize which recognises innovations with the greatest potential to advance the planet toward sustainability. The awards are sometimes referred to as the Nobel Prize of Sustainability.

A year ago, MBA celebrated its 20th birthday by receiving two major innovation and environmental awards in a week – the 2012 Gothenburg Award for Sustainable Development and GoingGreen's 'Company of the Year'.

At the same time, SHFT.com released an exciting 3 minute documentary video on MBA Polymers as one of the 10 innovators leading important change around the world. See The Big Shft: <http://www.shft.com/watching/the-big-shft-mike-biddle-plastics-pioneer/>



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